

This document does not constitute a supplement within the meaning of Regulation (EU) 2017/1129 of the European Parliament and of the Council of 14 June 2017, as amended (the "**Prospectus Regulation**"). Neither the Austrian Financial Market Authority (the *Finanzmarktaufsichtsbehörde*), nor any other "competent authority" (as defined in the Prospectus Regulation) has approved this Document or reviewed information contained in this Document.

This Document is a convenience translation of VOLKSBANK WIEN AG's 1st Supplement for its Debt Issuance Programme and solely the approved German version of the VOLKSBANK WIEN AG's 1st Supplement is legally binding and valid. The convenience translation of VOLKSBANK WIEN AG's 1st Supplement may neither be used by any person in relation to an offer of securities to the public within the meaning of Article 2 (d) of the Prospectus Regulation nor in relation to a listing of securities on a regulated market within the meaning of Article 2 (a) and (j) of the Prospectus Regulation.

No securities will be offered, sold or delivered on the basis of this Document.



VOLKSBANK WIEN AG

(a stock corporation under Austrian law)

1st Supplement dated 26 May 2025

to the base prospectus for the

Debt Issuance Programme

of 19 May 2025

This supplement No 1 (the "**Supplement**") constitutes a supplement pursuant to Regulation (EU) 2017/1129 of the European Parliament and of the Council of 14 June 2017 (as amended, the "**Prospectus Regulation**") and supplements the base prospectus of VOLKSBANK WIEN AG (the "**Issuer**") for the programme for the issue of notes dated 19 May 2025 (the "**Original Base Prospectus**"), and should always be read together with the Original Base Prospectus.

The Original Base Prospectus was approved by the Austrian Financial Market Authority (the "**FMA**") on 19 May 2025.

This Supplement was approved by the FMA in its capacity as competent authority on 26 May 2025 and published on the Issuer's website pursuant to Art 21 of the Prospectus Regulation. The accuracy of the information provided in this Supplement is not part of the review of the Supplement by the FMA within the framework of the relevant legal requirements. The FMA exclusively reviews the Supplement for completeness, coherence and comprehensibility.

The Original Base Prospectus and the Supplement are available to the public free of charge in electronic form on the Issuer's website (<https://www.volksbankwien.at/investor-relations/investor-relations/prospekte>).

Definitions and abbreviations used in this Supplement shall have the same meanings as in the Original Base Prospectus, unless the context requires otherwise.

This Supplement does not constitute an offer or a solicitation to make an offer to purchase or sell any Notes.

In case of any inconsistencies between information contained in this Supplement and information contained in the Original Base Prospectus (including information incorporated by reference into the Original Base Prospectus), the information in this Supplement shall prevail.

Pursuant to Art 23 (2) of the Prospectus Regulation, investors who have already agreed to purchase or subscribe for the Notes before the Supplement is published, have the right to withdraw their commitment within three working days after publication of this Supplement, provided that the new factor or the mistake or the inaccuracy occurred prior to the final closing of the public offer and the delivery of the Notes. The withdrawal period ends on 30 May 2025.

The Issuer has not authorised distributors or other third parties to make or receive legally binding declarations on its behalf, nor has it authorised distributors or other third parties to provide information that is not in accordance with the Original Base Prospectus and this Supplement. Legally binding declarations must therefore be made by and addressed to the Issuer itself.

The information contained in this Supplement does not constitute any legal, business or tax advice and cannot replace such advice. It is strongly recommended that all investors consult their own advisers before acquiring any Notes. Investors should make an independent assessment of the legal, tax, financial and other consequences of the risks associated with the acquisition of the Notes, particularly as full advice requires detailed knowledge of an investor's personal circumstances.

The Notes have not been and will not be registered under the Securities Act or by any authority of any U.S. federal state or under the applicable securities laws of Australia, Canada, Japan or the United Kingdom and may not be offered or sold in the United States or to or for the account or benefit of U.S. persons or other persons resident in Australia, Canada, Japan or the United Kingdom.

TRANSLATION

IMPORTANT NEW FACTORS

Due to the occurrence of important new factors with regard to information contained in the Original Base Prospectus within the meaning of Art 23 of the Prospectus Regulation, which may affect the assessment of the securities, the following amendments to the Original Base Prospectus are made by this Supplement:

1. CHAPTER 4. THE ISSUER – 4.4.4 Rating

In section "4.4.4 Rating", commencing on page 73 of the Original Base Prospectus, the third paragraph will be replaced by the following paragraph:

"Fitch Ratings – a branch of Fitch Ratings Ireland Limited ("Fitch") has updated the rating for the Association of Volksbanks, which is applicable to each individual member of the Association of Volksbanks, on 21 May 2025 as follows: from "BBB+/Outlook Stable" to "BBB+/Outlook Negative" for the "Long Term Issuer Default Rating", the "Viability Rating" was confirmed at "bbb+" (see below for Fitch)."

RESPONSIBILITY STATEMENT

VOLKSBANK WIEN AG, with its registered office in Vienna and its business address at Dietrichgasse 25, 1030 Vienna, is responsible for this Supplement and declares that it has taken all reasonable care to ensure that the information contained in this Supplement is, to the best of its knowledge, accurate and that no facts were omitted that are likely to affect the meaning of this Supplement.

Vienna, 26 May 2025

VOLKSBANK WIEN AG

as Issuer

TRANSLATION